Montcalm Care Network
Retirement Planning Information

MERS Defined Contribution Plan

The MERS Defined Contribution (DC) Plan is a qualified pension plan under Section 401(a) of the Internal Revenue Code. This allows your employer to make pre-tax contributions to your individual account, which accumulate tax-deferred. If you are like many of our members, this plan is an important source of your retirement income. All of your employer's contributions are deposited into your individual account and are invested under your direction. Your future retirement benefit is determined by your account balance, which is affected by how much is contributed, the performance of your investments, and how many years you have been saving. (https://www.mersofmich.com/Participant/Programs/Defined-Contribution-Plan/)

MERS 457 Plan

Think About Tomorrow Today

The MERS 457 Program is a deferred compensation program for public sector employees, helping you save for the future above and beyond other retirement plans from your employer. The program offers you an invested account you manage, in which a portion of your salary is contributed and invested for use after you leave employment. You choose to participate, the amount to contribute, and how to invest assets to meet your goals and personal risk tolerance. When you leave employment, your benefit is based on the total amount of money in your account. (https://www.mersofmich.com/Participant/Programs/457-Program/)